



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2009

	UNAUDITED AS AT END OF CURRENT QUARTER 31-Dec-2009 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30-Sep-2009 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	1,659	-
Development costs	2,279	785
Intangible assets	4,392	-
	<u>8,330</u>	<u>785</u>
Current Assets		
Inventories	1,162	-
Trade receivables	4,947	3,951
Other receivables, deposits and prepayments	417	761
Tax recoverable	37	-
Fixed deposit with licensed banks	481	-
Cash and bank balances	5,330	13
	<u>12,374</u>	<u>4,725</u>
TOTAL ASSETS	<u>20,704</u>	<u>5,510</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	10,400	*
Foreign exchange fluctuation reserve	5	-
Retained Profits	4,582	5,251
Total Equity	<u>14,987</u>	<u>5,251</u>
Non-current and deferred liabilities		
Long term borrowings	693	-
Deferred taxation	149	-
	<u>842</u>	<u>-</u>
Current Liabilities		
Trade payables	3,002	-
Other payables and accruals	595	259
Factoring payable	326	-
Amount due to directors	156	-
Dividend payable	16	-
Taxation	3	-
Hire purchase	25	-
Term loan	339	-
Short term borrowings	413	-
	<u>4,875</u>	<u>259</u>
Total Liabilities	<u>5,717</u>	<u>259</u>
TOTAL EQUITY AND LIABILITIES	<u>20,704</u>	<u>5,510</u>
Net assets per share (RM)	<u>0.14</u>	<u>262,550.00</u>

Note:-

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

* Represents RM2.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2009

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2009 RM'000	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2008 RM'000	CURRENT YEAR TO DATE ENDED 31-Dec-2009 RM'000	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2008 RM'000
Revenue	2,466	-	2,466	-
Cost of sales	(1,329)	-	(1,329)	-
Gross profit	1,137	-	1,137	-
Other income*	812	-	812	-
Selling and distribution expenses	(170)	-	(170)	-
Administrative expenses	(677)	-	(677)	-
Other operating expenses	-	-	-	-
Profit from operations	1,102	-	1,102	-
Finance expenses	(30)	-	(30)	-
Profit before taxation	1,072	-	1,072	-
Taxation	-	-	-	-
Profit after taxation	1,072	-	1,072	-
Profit attributable to : Equity holders of the company	1,072	-	1,072	-
Basic earnings per share (sen)	2.15	-	2.15	-

Note:-

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

No comparable figures are available as DSC Solutions Berhad was listed on ACE Market on 9 December 2009.

* Included in other income was RM0.70 million of negative goodwill arising from acquisitions of subsidiary companies.



**DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2009**

	Share Capital RM'000	Attributable to Equity Holders of the Company Non-Distributable Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Distributable Retained Profits RM'000	Total RM'000
At 1 October 2009	*	-	-	5,251	5,251
Public issue on 9 December 2009	5,200	5,031	-	-	10,231
Amount capitalised for Bonus Issue **	5,200	(5,031)	-	(169)	-
Listing expenses	-	-	-	(1,572)	(1,572)
Net profit for the financial year	-	-	-	1,072	1,072
Foreign exchange fluctuation reserve	-	-	5	-	5
At 31 December 2009	<u>10,400</u>	<u>-</u>	<u>5</u>	<u>4,582</u>	<u>14,987</u>

Note:-

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

* Represents RM2.

** Bonus issue was issued on the basis one (1) share for every one (1) share held after the public issue, as set out in the Prospectus dated 19 November 2009



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED CASHFLOW STATEMENT FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2009

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2009 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Sep-2009 RM'000
Cash flows from operating activities		
Profit before tax	1,072	-
Adjustments for:		
Amortisation of development costs	160	-
Depreciation of property, plant and equipment	148	-
Negative goodwill	(704)	-
Interest income	(6)	-
Interest expenses	25	-
Unrealised (gain)/loss on foreign exchange translation	(48)	-
	<hr/>	<hr/>
Operating loss before working capital changes	647	-
Changes in working capital:		
(Increase)/Decrease in inventories	(50)	-
(Increase)/Decrease in receivables	4,677	-
Increase/(Decrease) in payables	(2,842)	-
	<hr/>	<hr/>
Cash flows from operations	2,432	-
Tax paid	(3)	-
Interest paid	(25)	-
Net cash from operating activities	<hr/> 2,404 <hr/>	<hr/> - <hr/>
Cash flows for investing activities		
Purchase of property, plant and equipment	(230)	-
Interest received	6	-
Net of cash acquired in subsidiaries	(231)	-
Intangible assets/Development costs incurred	(1,655)	-
Net cash used in investing activities	<hr/> (2,110) <hr/>	<hr/> - <hr/>
Cash flows from financing activities		
Proceeds from issuance of shares	1,258	-
Bonus issue	5,200	-
Payment of listing expenses	(1,572)	-
Placement of fixed deposits	(8)	-
Repayment of term loan	(51)	-
Repayment of hire purchases	(5)	-
Net cash generated from investing activities	<hr/> 4,822 <hr/>	<hr/> - <hr/>
Net increase in cash and cash equivalents	5,116	-
Foreign exchange fluctuation reserve	4	-
Cash and cash equivalents at beginning of the financial period	13	-
Cash and cash equivalents at end of the financial period	<hr/> 5,133 <hr/>	<hr/> - <hr/>
Cash and cash equivalents at the end of the financial period comprises the following :-		
Fixed deposits with licensed banks	481	-
Cash and bank balances	5,330	-
Bank overdraft	(197)	-
	<hr/>	<hr/>
	5,614	-
Less: Fixed deposits with licensed banks (pledged)	(481)	-
	<hr/>	<hr/>
	5,133 <hr/>	- <hr/>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

No comparable figures are available as DSC Solutions Berhad was listed on ACE Market on 9 December 2009.